

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1266 - SB 1333

March 1, 2013

SUMMARY OF BILL: Authorizes the Tennessee Walking Horse Celebration in Bedford County to sell alcoholic beverages for on-premises consumption.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue - \$300/One-Time/ABC Fund
\$150/Recurring/ABC Fund**

Increase Local Revenue - \$500/Recurring

Assumptions:

- This bill only applies to one facility in Bedford County.
- There is a one-time \$300 initial application fee. There will be a \$150 annual renewal fee. Application and renewal fees are payable to the Tennessee Alcoholic Beverage Commission (ABC) Fund.
- No additional personnel or resources will be required by the ABC.
- Local privilege tax is \$500 annually. Any increase in local government expenditures for collecting local privilege taxes is estimated to be not significant.
- The entity will be assessed state and local sales taxes on alcoholic beverage sales, a 15 percent liquor-by-the drink tax on each alcoholic beverage sold, and any applicable county or city privilege tax. Revenue collected from these taxes is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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